

Call to Order

The meeting was called to order at 7:00 p.m. in the 3rd floor Conference Room at the Town Offices. Present were: Chairman S. Jon Stumpf, Vice Chair Mary O'Donoghue, Linn Anderson, Paul Fortier, Margaret (Peggy) Kruse, and Mark Merritt; also present: Finance Director Donna Walsh.

Minutes

The Committee voted to approve the 7/11/12 minutes by a unanimous vote.

Sewer Fund User Charge Update

Why the water rate budget went down between FY11 and FY12 was questioned.

Other Post Employment Benefits (OPEB)/Pension

Actuarial Valuation was completed as of 1/1/12 and was released in July, 2012.

There is an increase in dollars budgeted every year for future short term funding. More discussion is needed for future long term funding. Education of taxpayers and employees is important.

FY12 Actual Financials – Unaudited

Estimated receipts are up \$900K. Results look good overall.

Liaison Updates

Bancroft School – all bids open by 10/31/12 then negotiation with Construction Manager will be needed for guaranteed maximum price.

FY14 Department/Subcommittee/Other liaison assignments

A list of liaison assignments will be reviewed and finalized when a new member comes on.

Ballardvale Fire Station Building Committee has not met since June but will meet on September 20th to review studies done over the summer.

The Board of Selectmen eliminated all but four of the town-owned parcels from consideration for a new Town Yard. The remaining 4 sites are at Sanborn School, South School, the West Fire Station and the existing Lewis St. site. The Board of Selectmen are also considering a land swap.

Mr. Stumpf asked Paul Szymanski, Assistant Superintendent of Finance and Administration for the Andover Public Schools, to project out FY13 salaries now that FY12 is closed.

Adjournment

The meeting was adjourned at 8:30 p.m.

Respectfully Submitted,
Trudy Zakin
Recording Secretary